

Message Text

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ACTION EUR-12

INFO OCT-01 EA-12 ISO-00 AID-05 CEA-01 CIAE-00 COME-00
EB-08 FRB-01 INR-10 NSAE-00 SP-02 STR-07 TRSE-00
LAB-04 SIL-01 OMB-01 SS-15 /080 W
-----045632 261736Z /47

R 261555Z JUN 78
FM AMEMBASSY BRUSSELS
TO SECSTATE WASHDC 7496
INFO ALL EC CAPITALS
AMEMBASSY TOKYO

UNCLAS SECTION 01 OF 02 BRUSSELS 12532

USEEC

PARIS ALSO FOR OECD

E.O. 11652:N/A
TAGS: EEC, ETRD, EIND
SUBJECT: EC COMMISSION INCREASES INTERNAL STEEL PRICES

REF: BRUSSELS 11142

THE EC COMMISSION HAS FORMALLY APPROVED NEW PRICE LEVELS
FOR GUIDANCE PRICES AND OBLIGATORY MINIMUM PRICES UNDER
THE DAVIGNON PLAN. THESE PRICES WILL BE IN EFFECT FROM
JULY 1. THE TEXT OF THE COMMUNICATION FROM THE COMMISSION
ANNOUNCING THE PRICE INCREASES FOLLOWS.

BEGIN TEXT: COMMUNICATION OF THE COMMISSION CONCERNING
THE PUBLICATION OF GUIDANCE PRICES FOR CERTAIN PRODUCTS

THE COMMISSION OF THE EUROPEAN COMMUNITIES PUBLISHED IN
OFFICIAL JOURNALS OF THE EUROPEAN COMMUNITIES NO. L 114
OF 5.5.1977, NO. C 174 OF 22.6.1977, NO. L 352 OF 31.12.
1977 AND NO. L 87 OF 1.4.1978, GUIDANCE PRICES FOR
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CERTAIN STEEL PRODUCTS, INTENDED TO ALLEVIATE THE
INADEQUACY OF UNDERTAKINGS' RECEIPTS. THIS INADEQUACY
STANDS IN THE WAY OF THE RESTRUCTURING NECESSARY TO THE
SECTOR, AND IS LIKELY TO HAVE SERIOUS REPERCUSSIONS ON
BOTH THE SOCIAL AND THE REGIONAL SITUATIONS.

THE COMMISSION IS PUBLISHING THE FOLLOWING GUIDANCE PRICES

WHICH ARE TO BE INTERPRETED AS BEING THE LOWEST POSSIBLE
PRICES TO BE APPLIED FROM, AT THE LATEST, 1.7.1978,
ACCORDING TO THE CONDITIONS BELOW.

(PRICE PER TON)

- BFRS/
DM FF POUNDS LIT LFRS. FL DKR

PRODUCTS:

COLD-REDUCED UNCOATED MILD-STEEL COILS AND CUT LENGTHS
(UNDER 3 MM)

825 1.870 216 346.000 12.900 885 2.270

LENGTHS CUT FROM HOT-ROLLED UNCOATED MILD-STEEL COILS
(3 MM AND OVER)

660 1.490 172,50 276.500 10.300 705 1.810

MEDIUM AND HEAVY PLATES (3 MM AND OVER)

645 1.455 168 269.500 10.000 690 1.765

HOT-ROLLED STRIP

660 1.490 172,50 276.500 10.300 705 1.810

JOISTS, BEAMS, COLUMNS AND HEAVY CHANNELS

LESS THAN OR EQUAL TO 220MM

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GREATER THAN 220MM
AND BROOD-FLING BEAMS

645 1.485 168 269.500 10.050 690 1.765
675 1.525 176.50 283.000 10.550 720 1.850

WIRE ROD

665 1.535 173,50 278.500 10.400 710 1.825

ORDINARY MILD STEEL FOR REINFORCEMENT

525 1.200 137,50 220.000 8.200 560 1.440

STEEL FOR REINFORCEMENT, HIGH YIELD TO BS 4449, WITH
IMPROVED ADHERENCE, WITH AN ELASTICITY LIMIT OF 40KG/MM2
AND A MINIMUM RESISTANCE OF 50 KG/MM2

545 1.240 142,50 228.000 8.500 580 1.490

BLACK BARS, BLACK FLATS AND SECTIONS

LESS THAN 80 MM

GREATER THAN OR EQUAL TO 80 MM

645 1.485 168 269.500 10.050 690 1.765
675 1.525 176,50 283.000 10.550 720 1.850

HOT-ROLLED COILS

660 1.490 172,50 276.500 10.300 705 1.810

THESE GUIDANCE PRICES CORRESPOND TO BASIS PRICES, EX
BASING POINT TO WHICH EXTRAS FOR SIZE, QUALITY, ETC. HAVE
TO BE ADDED. IT FOLLOWS THAT THE CURRENT PUBLISHED
REBATES (INCLUDING ANY TEMPORARY REBATES) CANNOT BE

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EB-08 FRB-01 INR-10 NSAE-00 SP-02 STR-07 TRSE-00
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TO SECSTATE WASHDC 7497
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UNCLAS SECTION 02 OF 02 BRUSSELS 12532

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PARIS ALSO FOR OECD

INCREASED AND THAT EXTRAS CAN BE NEITHER REDUCED NOR
CANCELLED. THE TERMS, INCLUDING TIME ALLOWED, OF PAYMENT,
WOULD HAVE TO STAY THE SAME.

MINIMA PRICES:

(A) FOR HOT-ROLLED WIDE STRIPS OF COMMERCIAL QUALITY:

640 GERMAN MARKS,
167.50 POUNDS STERLING AND IRISH POUNDS,
1.450 FRENCH FRANCS,
268.500 ITALIAN LIRE,
685 DUTCH GUILDERS,
10.000 BELGIAN AND LUXEMBOURG FRANCS,
1.775 DANISH KRONER;

(B) FOR MERCHANT BARS IN ORDINARY MILD STEEL:

625 GERMAN MARKS,
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163.50 POUNDS STERLING AND IRISH POUNDS,
1.415 FRENCH FRANCS
262.000 ITALIAN LIRE,
670 DUTCH GUILDERS,
9.750 BELGIAN AND LUXEMBOURG FRANCS,
1.715 DANISH KRONER;

(C) FOR SMOOTH CONCRETE REINFORCING BARS IN ORDINARY
MILD STEEL:

505 GERMAN MARKS,
132.50 POUNDS STERLING AND IRISH POUNDS,
1.150 FRENCH FRANCS,
211.000 ITALIAN LIRE,
540 DUTCH GUILDERS,
7.900 BELGIAN AND LUXEMBOURG FRANCS,
1.385 DANISH KRONER;

(D) FOR IMPROVED ADHESION CONCRETE REINFORCING BARS
WITH A MINIMUM ELASTIC LIMIT OF 40 KILOGRAMS PER
SQUARE MILLIMETRE AND A TENSILE STRENGTH OF
50 KILOGRAMS PER SQUARE MILLIMETRE:

525 GERMAN MARKS,
137.50 POUNDS STERLING AND IRISH POUNDS,
1.190 FRENCH FRANCS,
219.000 ITALIAN LIRE,
560 DUTCH GUILDERS,
8.200 BELGIAN AND LUXEMBOURG FRANCS,
1.435 DANISH KRONER.

ARTICLE 2

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THIS DECISION SHALL ENTER INTO FORCE ON 1ST JULY 1978.
THIS DECISION SHALL BE BINDING IN ITS ENTIRETY AND
DIRECTLY APPLICABLE IN ALL MEMBER STATES.

DONE AT BRUSSELS,
FOR THE COMMISSION
E. DAVIGNON, MEMBER OF THE COMMISSION. END TEXT.

HINTON

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